

United States Bankruptcy Court Northern District of Texas

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Mirant Americas Energy Capital Assets, LLC

Name of Joint Debtor (Spouse) (Last, First, Middle):

All Other Names used by the Debtor in the last 6 years (Include married, maiden, and trade names): none

All Other Names used by the Joint Debtor in the last 6 years (Include married, maiden, and trade names):

Soc. Sec./Tax I.D. No. (if more than one, state all): 74-3030440

Soc. Sec./Tax I.D. No. (if more than one, state all):

Street Address of Debtor (No. & Street, City, State, & Zip Code): 1155 Perimeter Center West Atlanta, GA 30338-5416

Street Address of Joint Debtor (No. & Street, City, State, & Zip Code):

County of Residence or of the Principal Place of Business:

County of Residence or of the Principal Place of Business:

Mailing Address of Debtor: 1155 Perimeter Center West Atlanta, GA 30338-5416

Mailing Address of Joint Debtor (if different from street address):

Location of Principal Assets of Business Debtor (If different from street address above): The Debtor and its affiliated debtors (i) operate and/or own various power producing facilities located in not less than fourteen states; (ii) engage in energy merchant trading activities in both the United States and Canada; and (iii) own interests in various entities organized under the laws of certain foreign jurisdictions.

Information Regarding the Debtor (Check the Applicable Boxes)

Venue (Check any applicable box)

- Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Type of Debtor (Check all boxes that apply)

- Individual(s)
Corporation
Partnership
Other Limited Liability Company
Railroad
Stockbroker
Commodity Broker
Clearing Bank

Chapter or Section of Bankruptcy Code under Which the Petition is Filed (Check one box)

- Chapter 7
Chapter 9
Sec. 304 - Case ancillary to foreign proceeding
Chapter 11
Chapter 12

Nature of Debts (Check one box)

- Consumer/Non-Business
Business

Filing Fee (Check one box)

- Full Filing Fee attached
Filing Fee to be paid in installments (Applicable to individuals only.) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.

Statistical/Administrative Information (Estimates only)

- Debtor estimates that funds will be available for distribution to unsecured creditors.
Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Estimated Number of Creditors (consolidated basis)\* 1-15 16-49 50-99 100-199 200-999 1000-over

Estimated Assets (consolidated basis)\* \$0 to \$50,000 \$50,001 to \$100,000 \$100,001 to \$500,000 \$500,001 to \$1 million \$1,000,001 to \$10 million \$10,000,001 to \$50 million \$50,000,001 to \$100 million More than \$100 million

Estimated Debts (consolidated basis)\* \$0 to \$50,000 \$50,001 to \$100,000 \$100,001 to \$500,000 \$500,001 to \$1 million \$1,000,001 to \$10 million \$10,000,001 to \$50 million \$50,000,001 to \$100 million More than \$100 million

\*Represents consolidated financial information for Mirant Corporation and its affiliated debtors as set forth on Annex "A". This does not constitute a statement or admission as to the assets or liabilities of any of the debtor entities, individually.

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

Mirant Americas Energy Capital Assets, LLC

**Prior Bankruptcy Case Filed Within Last 6 Years** (If more than one, attach additional sheet)

Location  
Where Filed:

Case Number:

Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor:  
See attached Annex "A"

Case Number:

Date Filed:

District:

Relationship:

Judge:

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X \_\_\_\_\_  
Signature of Debtor

X \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities and Exchange Act of 1934 and is requesting relief under chapter 11)

Exhibit A is attached and made a part of this petition.

**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

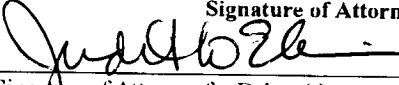
X \_\_\_\_\_  
Signature of Attorney for Debtor(s) Date

**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.  
 No

**Signature of Attorney**

X   
Signature of Attorney for Debtor(s)

Judith Elkin  
Printed Name of Attorney for Debtor(s)

**Thomas E Lauria**  
**WHITE & CASE LLP**  
200 S. Biscayne Blvd., Suite 4900  
Miami, Florida 33131  
Phone: (305) 371-2700  
Fax: (305) 358-5744

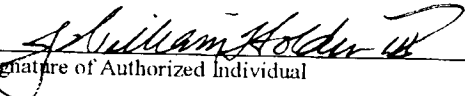
**Judith Elkin**  
**HAYNES AND BOONE, LLP**  
901 Main Street, Suite 3100  
Dallas, Texas 75202  
Phone: (214) 651-5000  
Fax: (214) 651-5940

Date: November 18, 2003

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X   
Signature of Authorized Individual

J. William Holden III  
Printed Name of Authorized Individual

Sr. Vice President  
Title of Authorized Individual

Date: November 18, 2003

**Signature of Non-Attorney Petition Preparer**

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

\_\_\_\_\_  
Printed Name of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

X \_\_\_\_\_  
Signature of Authorized Individual

\_\_\_\_\_  
Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

**Annex A**  
**Bankruptcy Cases Concurrently Filed By**  
**Any Partner or Affiliate of the Debtor**

**The Debtor and each of the affiliated entities listed below filed in this Court a voluntary petition for relief under chapter 11 of title 11 of the United States Code:**

Hudson Valley Gas Corporation

Mint Farm Generation, LLC

Mirant Americas Development Capital, LLC

Mirant Americas Development, Inc.

Mirant Americas Energy Capital Assets, LLC

Mirant Americas Energy Capital, LP

Mirant Americas Energy Marketing Investments, Inc.

Mirant Americas Energy Marketing, LP

Mirant Americas Gas Marketing I, LLC

Mirant Americas Gas Marketing II, LLC

Mirant Americas Gas Marketing III, LLC

Mirant Americas Gas Marketing IV, LLC

Mirant Americas Gas Marketing IX, LLC

Mirant Americas Gas Marketing V, LLC

Mirant Americas Gas Marketing VI, LLC

Mirant Americas Gas Marketing VII, LLC

Mirant Americas Gas Marketing VIII, LLC

Mirant Americas Gas Marketing X, LLC

Mirant Americas Gas Marketing XI, LLC

Mirant Americas Gas Marketing XII, LLC

Mirant Americas Gas Marketing XIII, LLC

Mirant Americas Gas Marketing XIV, LLC

Mirant Americas Gas Marketing XV, LLC

Mirant Americas Generation, LLC

Mirant Americas Procurement, Inc.

Mirant Americas Production Company

Mirant Americas Retail Energy Marketing, LP

Mirant Americas, Inc.  
Mirant Bowline, LLC  
Mirant California Investments, Inc.  
Mirant California, LLC  
Mirant Canal, LLC  
Mirant Capital Management, LLC  
Mirant Capital, Inc.  
Mirant Central Texas, LP  
Mirant Chalk Point Development, LLC  
Mirant Chalk Point, LLC  
Mirant Corporation  
Mirant D.C. O&M, LLC  
Mirant Danville, LLC  
Mirant Delta, LLC  
Mirant Dickerson Development, LLC  
Mirant EcoElectrica Investments I, Ltd.  
Mirant Fund 2001, LLC  
Mirant Gastonia, LLC  
Mirant Intellectual Asset Management and Marketing, LLC  
Mirant Kendall, LLC  
Mirant Las Vegas, LLC  
Mirant Lovett, LLC  
Mirant MD Ash Management, LLC  
Mirant Michigan Investments, Inc.  
Mirant Mid-Atlantic Services, LLC  
Mirant Mid-Atlantic, LLC  
Mirant New England, Inc.  
Mirant New York, Inc.  
Mirant NY-Gen, LLC  
Mirant Parker, LLC  
Mirant Peaker, LLC  
Mirant Piney Point, LLC

Mirant Portage County, LLC  
Mirant Potomac River, LLC  
Mirant Potrero, LLC  
Mirant Services, LLC  
Mirant Special Procurement, Inc.  
Mirant Sugar Creek Holdings, Inc.  
Mirant Sugar Creek Ventures, Inc.  
Mirant Sugar Creek, LLC  
Mirant Texas Investments, Inc.  
Mirant Texas Management, Inc.  
Mirant Texas, LP  
Mirant Wichita Falls Investments, Inc.  
Mirant Wichita Falls Management, Inc.  
Mirant Wichita Falls, LP  
Mirant Wrightsville Investments, Inc.  
Mirant Wrightsville Management, Inc.  
Mirant Wyandotte, LLC  
Mirant Zeeland, LLC  
MLW Development, LLC  
Puerto Rico Power Investments, Ltd.  
Shady Hills Power Company, L.L.C.  
West Georgia Generating Company, L.L.C.  
Wrightsville Development Funding, L.L.C.  
Wrightsville Power Facility, L.L.C.

**In addition, at the time of filing of these voluntary petitions, these entities collectively filed a motion seeking entry of an order jointly administering and consolidating for administrative purposes only these chapter 11 cases.**

**CERTIFIED COPY OF THE RESOLUTIONS OF  
THE SOLE MEMBER AND MANAGER OF  
MIRANT AMERICAS ENERGY CAPITAL ASSETS, LLC**

The undersigned, hereby certifies:

1. The undersigned is the duly elected and incumbent assistant secretary of Mirant Americas Development, Inc., the general partner of Mirant Americas Energy Capital, LP, which is the sole member of Mirant Americas Energy Capital Assets, LLC (the "Company").

2. Attached hereto is a true and correct copy of resolutions of the sole member of the Company, adopted and recorded in the Minute Book of the sole member on November 18, 2003 with a copy delivered to the Company on November 18, 2003, which resolutions are in full force and effect and have not been amended, modified or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand this 18<sup>th</sup> day of November, 2003.

By: Michelle H. Ancosky  
Name: Michelle H. Ancosky  
Title: Assistant Secretary of Mirant Americas  
Development, Inc.

## **MIRANT AMERICAS ENERGY CAPITAL ASSETS, LLC**

The undersigned, being the sole member and manager of Mirant Americas Energy Capital Assets, LLC, a Delaware limited liability company, (the “LLC”), hereby adopts the following resolutions by written consent pursuant to Section 18-404(d) of the Delaware Limited Liability Company Act and Section 11 of the LLC’s Limited Liability Company Agreement.

**WHEREAS**, Mirant Americas Energy Capital, LP (the “Partnership”) is the sole member and manager of the LLC; and

**WHEREAS**, the executive officers and financial and legal advisors of the LLC have reviewed and discussed with the Partnership the LLC’s current circumstance regarding financial liquidity; and

**WHEREAS**, the Partnership has evaluated and considered the information provided and the recommendations of the LLC’s executive officers and financial and legal advisors;

### **Chapter 11 Filing**

**NOW, THEREFORE, BE IT RESOLVED**, that in the judgment of the Partnership, as the sole member of the LLC, it is desirable and in the best interests of the LLC, its creditors, employees, member and other interested parties, that the LLC file a petition seeking relief under the provisions of chapter 11, title 11 of the United States Code (the “Bankruptcy Code”); and

**FURTHER RESOLVED**, that the officers of the LLC (the “Authorized Persons”) or any one of them be, and each hereby is, authorized, empowered and directed, on behalf of and in the name of the LLC, to execute and verify a voluntary petition for relief under chapter 11 of the Bankruptcy Code and to cause the same to be filed with the United States Bankruptcy Court for the Northern District of Texas (the “Bankruptcy Court”) at such time as the Authorized Person executing said petition on behalf of the LLC, shall determine; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to execute and file all petitions, schedules, lists, motions, pleadings, instruments, affidavits, applications, disclosure statements and all materials related thereto, and to take such additional actions as they may deem necessary or proper with a view to the successful prosecution of the LLC’s chapter 11 case;

### **Retention of Professionals**

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to retain on behalf of the LLC, the law firm of White & Case LLP, upon such terms and conditions as the Authorized Persons shall approve, to render legal services to, and to represent the LLC

pursuant to Section 327(a) of the Bankruptcy Code, in connection with the chapter 11 proceedings; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to retain on behalf of the LLC, the law firm of Haynes and Boone, LLP, upon such terms and conditions as the Authorized Persons shall approve, to render legal services to, and to represent the LLC as local counsel pursuant to Section 327(a) of the Bankruptcy Code, in connection with the chapter 11 proceedings; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to retain on behalf of the LLC, the law firm of Skadden, Arps, Slate, Meagher & Flom LLP, upon such terms and conditions as the Authorized Persons shall approve, to render legal services as special counsel to the LLC pursuant to Section 327(e) of the Bankruptcy Code; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to retain on behalf of the LLC, the firm of Sitrick And Company, upon such terms and conditions as the Authorized Persons shall approve, to render communications consulting and public relation services to the LLC in connection with the chapter 11 proceedings; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to retain on behalf of the LLC, the firm of AlixPartners, LLC, upon such terms and conditions as the Authorized Persons shall approve, to render financial advisory services to the LLC in connection with the chapter 11 proceedings; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to retain on behalf of the LLC, the firm of The Blackstone Group, upon such terms and conditions as the Authorized Persons shall approve, to render financial advisory services to the LLC in connection with the chapter 11 proceedings; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to retain on behalf of the LLC, the firm of Charles River Associates Incorporated, upon such terms and conditions as the Authorized Persons shall approve, to render energy consulting and asset valuation and related services to the LLC in connection with the chapter 11 proceedings; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized to retain on behalf of the LLC, other attorneys, investment bankers, accountants, restructuring professionals, financial advisors and other professionals to assist in the LLC's chapter 11 case, upon such



terms and conditions as the Authorized Persons shall approve, to assist the LLC in connection with the chapter 11 proceedings;

### **Debtor-in-Possession Financing**

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, on behalf of the LLC as debtor and debtor-in-possession, authorized, empowered and directed to negotiate, execute, deliver and perform, as any Authorized Person deems appropriate or proper, one or more credit facilities (the "DIP Facility") together with all related agreements, instruments and documents prepared in connection therewith including, without limitation, financing statements, undertakings, certificates, any notes evidencing the obligations of the LLC under a DIP Facility, any guarantees, mortgages, pledge or hypothecation agreements or any other security agreements evidencing the liens and security interests granted to the lenders under a DIP Facility, and any modifications or supplements thereto, necessary or appropriate to facilitate the transactions contemplated by a DIP Facility pursuant to which DIP Facility, the LLC and/or one or more affiliates of the LLC will borrow and re-borrow funds and obtain the use of cash collateral in such amounts, from such lender or lenders and on such terms as may be approved by any Authorized Person; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized, empowered and directed to grant security interests in and liens upon all or substantially all of the LLC's assets as may be deemed necessary by such Authorized Persons in connection with such borrowings under a DIP Facility or the use of such cash collateral, and that the LLC's granting of any such security interest be, and hereby is approved; and

**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each hereby is, authorized, empowered and directed to execute and file all petitions, motions, pleadings, instruments, affidavits, applications and all materials related thereto, and to take such additional actions as they may deem necessary or proper to obtain the approval of the Bankruptcy Court for the DIP Facility;

### **General**

**FURTHER RESOLVED**, that all acts lawfully done or actions lawfully taken by any Authorized Person (i) to file the voluntary petition for relief under chapter 11 of the Bankruptcy Code, (ii) otherwise in connection with the chapter 11 cases, or any manner related thereto, or (iii) by virtue of these resolutions be, and hereby are, in all respects ratified, confirmed and approved; and

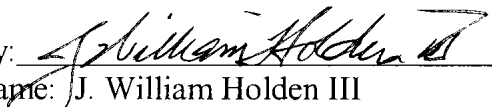
**FURTHER RESOLVED**, that the Authorized Persons or any one of them be, and each of them hereby is, with full authority to act without the others, authorized, empowered and directed, in the name and on behalf of the LLC to take or cause to be taken any and all such further action and to execute and deliver

or cause to be executed or delivered all such further agreements, documents, certificates, and undertakings, and to incur all such fees and expenses as in their judgment shall be necessary, appropriate, or advisable to effectuate the purpose and intent of any and all of the foregoing resolutions.

**IN WITNESS WHEREOF**, this consent is executed as of the 18<sup>th</sup> of November, 2003.

MIRANT AMERICAS ENERGY CAPITAL, LP,  
as sole member and manager

By: MIRANT AMERICAS DEVELOPMENT, INC.,  
its general partner

By:   
Name: J. William Holden III  
Title: Sr. Vice President, Chief Financial Officer and  
Treasurer