

CLOSING RECEIPT

**COUNTY OF ROCKLAND INDUSTRIAL DEVELOPMENT AGENCY
STRAIGHT-LEASE TRANSACTION
(MIRANT BOWLINE, LLC PROJECT)**

CLOSING RECEIPT executed as of June 30, 2006 by the County of Rockland Industrial Development Agency (the “**Agency**”), Mirant Bowline, LLC, and Hudson Valley Gas Corporation (collectively, the “**Company**”) in connection with the Straight-Lease transaction for the Mirant Bowline, LLC Project.

WITNESSETH:

(1) The Agency has executed, delivered, sealed and acknowledged, where appropriate, the documents to which it is a party, and acknowledges receipt from the Company of its administrative fee.

(2) Each of the Company and HVG has executed, delivered, sealed and acknowledged, where appropriate, the documents to which it is a party.

**COUNTY OF ROCKLAND INDUSTRIAL
DEVELOPMENT AGENCY**

By: _____
Eric Dranoff, Chairperson

MIRANT BOWLINE, LLC,
a Delaware limited liability company

By: Mirant New York, Inc., its sole member

By: _____
Jeffrey R. Perry, President

HUDSON VALLEY GAS CORPORATION,
a New York corporation

By: _____
Jeffrey R. Perry, President